SOAH DOCKET NO. 312-26-14427

TEXAS STATE SECURITIES BOARD, *Petitioner*, *v.* TEXITCOIN, MINETXC, BLOCKCHAIN MINT, and ROBERT J. GRAY, *Respondents*.	§ § § § § § § § § § §	BEFORE THE STATE OFFICE OF ADMINISTRATIVE HEARINGS

DECLARATION OF ROBERT J. GRAY UNDER SECTION 132.001

I, Robert J. Gray, declare as follows:

1. I am over the age of eighteen, of sound mind, and in all respects competent to make this Declaration. I have personal knowledge of the facts stated herein, and each is true and correct.

2. I am the founder of TEXITcoin, MineTXC, and Blockchain Mint. I submit this Declaration in support of Respondents' Motion for Summary Disposition.

3. TEXITcoin, MineTXC, and Blockchain Mint are brand names. Neither TEXITcoin nor MineTXC is incorporated or otherwise registered as a legal entity in any jurisdiction.

4. TEXITcoin is a Layer-1 blockchain. Its native digital token is TXC.

5. Blockchain Mint manufactures cold storage cryptocurrency wallets in the shape of physical coins. Blockchain Mint also performs administrative functions in support of the TEXITcoin blockchain, including bookkeeping, advertising, and promotion.

6. MineTXC sells digital "mining packages" through its website. Neither TEXITcoin nor Blockchain Mint sells mining packages.

7. MineTXC operates digital mining facilities at four industrial mining sites in Texas, located in Victoria, Conroe, Mansfield, and McKinney.

8. In addition to the digital mining equipment operated at those sites, MineTXC offers qualifying mining package purchasers the opportunity to receive and

operate application-specific integrated circuit miners ("ASICs") for at-home house. A purchaser could qualify to receive an at-home ASIC in either of two ways: by purchasing sufficient hash power, or by achieving "TEXIT Ranger" status through meeting a recruitment threshold. To date, MineTXC has distributed more than 200 home mining units to qualifying purchasers.

9. Funds received from the sale of mining packages were used to purchase new mining equipment, to fund promotional events, to cover leases and administrative fees (including electricity and other utilities necessary to operate the mining sites), to pay commissions for the recruitment of new purchasers, to support back-office functions, and to pay other operational expenses, among other things.

10. After payment of the foregoing expenses, I retained the remaining funds as my profit.

11. Mining package purchasers were entitled only to a pro rata distribution of mined TXC on a daily basis.

12. Respondents did not guarantee any profits to mining package purchasers, and did not offer any purchaser an ownership share, stake, or other interest in TEXITcoin, MineTXC, Blockchain Mint, or any other ventures.

13. Prior to entry of the Texas State Securities Board's cease-and-desist order (the "Order"), every mining package purchaser received exactly the allocation of mined TXC allocated to that purchaser, and allocated TXC was transferred into each purchaser's digital wallet on a daily basis.

14. All commission payments owed to mining package purchasers have been paid in full.

15. In compliance with the Order, MineTXC has stopped selling mining packages, causing significant financial harm to operations.

My name is Robert J. Gray, my date of birth is February 22, 1980, and my address is 11588 Wild Rose Lane, Anna, TX, United States 75409. I declare under penalty of perjury that the foregoing is true and correct.

Executed in Singapore, on the 8th day of July, 2026.



Robert J. Gray